**LSTA Budget, Year 2 Revisions**

**Meeting Goal: Adjust Year 2 budget to meet budget target of $50,000**

**Original Budget ask: $70,600**

**One potential solution? A proposal looking at required budget elements**

* + **Grant Support: Overhead for Peninsula ~10%? 5,000**
  + **Grant Support: Faculty Coordinator (F/W/Sp) 3,000**
  + **Mini-Grant Program (8ish grants at ~$4,000 est.) 34,000**
  + **Research Symposium 8,000**
    - Reimburse travel expenses (no hotels) 4,250
    - Food estimate (B / L / Coffee) 2,000
    - Speaker stipend? 1,500
    - Other expenses? 250

**Questions to consider?**

* Devote majority of LSTA funding to mini-grants?
* Best approach to scheduling Research Symposium?
  + Schedule at college = no fee for venue? (if not, take additional funds from mini-grants?)
  + Schedule Symposium in June 2019 for both Year 1 & 2 mini-grantees (lose opportunity to recruit Year 2 mini-grants?)
  + Schedule two events, one in fall for Year 1, one in Spring for Year 2 (Move $8,000 from mini-grants to fund 2nd symposium,
  + Pay for second, Spring symposium with LLC funds
  + Other ideas?