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**Cc:** [FASupport](#); [Demi Bundy](#); [Ana Villarra](#); [SFSupport](#)  
**Subject:** BFET Placeholder Item Types & Sequestration for AY 2021-2022  
**Date:** Wednesday, September 29, 2021 10:38:15 AM

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Hi all,

#### **BFET Placeholder Item Types**

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We've been working on creating global BFET item types that can be used when a BFET award needs to be reflected on a financial aid award for a student, but the method of payment is not through the Financial Aid office (i.e. AP Check or PCard). This way, the award can be reflected on the students Financial Aid award without paying to the student account. We're excited to announce that the following item types were approved for use and are ready to be setup at your college, if needed.

912000001410 BFET Books Placeholder  
912000001420 BFET Equipment Placeholder  
912000001430 BFET Transportation Placeholder  
912000001440 BFET Childcare Placeholder  
912000001470 BFET Testing Placeholder  
912000001480 BFET Housing Placeholder  
912000001490 BFET Clothing Placeholder  
912000001495 BFET Utilities Placeholder  
912000001497 BFET Vision/Dental Placeholder  
912000001498 BFET Personal Hygiene Placeholder

The rules surrounding these Item Types are as follow:

1. Non-disbursable – Item Type needs to be setup as “Disbursement Method = No”
  - a. Item Type will not disburse to the student account and therefore will not pay charges
2. Refundable = No (as all BFET Item Types should be)

BFET Tuition is not an allowable placeholder Item Type. Tuition and Fees should be charged by the college and paid by the financial aid Item Type 912000000400 – BFET Tuition.

If you'd like to setup placeholder Item Types then please file a ticket under the category “ctclink Support > Campus Solutions > SF FA > Item Types” and include the signed item type request form with your request.

#### **Sequestration Loan Item Types (NEW FEE)**

Guidance from the DOE is that loan fee rates for loans disbursed on or after Oct. 1, 2020 and before Oct. 1, 2022 remain the same at 1.057. Our recommendation is to not use the New Fee Item Types for AY 2021-2022 and that the sequestration process does not need to be utilized to convert loans that have not disbursed prior to Oct. 1, 2021.

Link to the EA: <https://fsapartners.ed.gov/knowledge-center/library/electronic-announcements/2021-05-17/fy-22-sequester-required-changes-title-iv-student-aid-programs-ea-id-general-21-31>

Please let us know if you have any questions.

Thank you,

**Brian Carroll**

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